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### **Israeli OECD membership fuels compliance discussion**

**London, 25 August 2010** – World-Check, the leading provider of compliance intelligence solutions, is committed to providing the Israeli financial services community with best practice solutions, following the country's recent membership to the Organisation of Economic Co-operation and Development (OECD).

The financial services community now has to meet the global institution's high standards of corporate governance, which calls for transparency and rigorous checking of processes and people involved in any transaction.

Chosen by 49 of the world's top 50 banks and 4 out of the top 5 Israeli banks, World-Check is chosen by more than 4 500 organisations around the world for compliance solutions.

Joining the OECD means that Israel's business community needs to maintain high standards of corporate governance. With an office in Tel Aviv, World-Check has a unique understanding of the commercial environment and is committed to helping the local business community with their compliance needs.

Dan Peak, chief executive officer of World-Check, commented, "The challenge of meeting the requirements of the OECD can be tough for many organizations, but the rewards are great. Our operation in Israel is well placed to support the financial services community in the country as well as the wider business community."

World-Check is sponsoring the Annual Corporate Finance Conference in Tel Aviv on 22 November 2010 and local organizations are urged to attend. The conference aims to encourage discussion and information sharing around the recent changes in the provision of business finance.

The conference is hosted by DC Finance and will be held at the Tel Aviv Sheraton City Tower. For more information please call the World-Check Tel Aviv office on 972.3.604.5207 or 972.50.222.1869, or email [mwein@world-check.com](mailto:mwein@world-check.com).

## **About World-Check**

Trusted by more than 4 500 institutions in over 160 countries, including 49 of the world's top 50 banks, World-Check offers an end-to-end solution for assessing, managing and remediating financial, regulatory and reputational risks. World-Check's global database of Politically Exposed Persons (PEPs) and heightened risk individuals and entities, due diligence reports, passport verification and country risk assessment tools provide the means to address the full spectrum of risk across all markets and industries.

Represented across five continents, World-Check's international research team monitors emerging risks in more than 50 languages, covering over 240 countries and territories worldwide.

For more information visit <http://www.world-check.com/>

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